

It's easy to get started

Welcome to the City of Portland. Your future is worth it.

The City of Portland understands how important it is to help you save for your retirement. To help you achieve your financial and retirement goals, you are eligible to enroll in the 457(b) Deferred Compensation Plan ("Plan"). You are not required to participate in or contribute to the Plan, but enrolling will make it easier for you to access the Plan's resources, and start saving for your future.

How does the Plan work? When participating in the Plan, you can make automatic, pre-tax and/or Roth after-tax contributions every pay period that can add up over time to help fund your retirement.

What's next? While retirement may be years or even decades away for you, saving for retirement today can help you be better prepared for tomorrow. It's easy to enroll – all you need is your Social Security number and the following information:

- Visit **enroll.voya.com**
- Enter Plan Number **666943**
- Enter Verification Number **045108**
- Click **LET'S GO** and follow the prompts to complete the enrollment process

The Deferred Compensation Plan can help you invest for one of your most important financial goals – retirement! Visit **prime.beready2retire.com** to learn more and see how it complements other benefits such as your Social Security. Turn your retirement dreams into a reality.



What else should you know about the City of Portland 457(b) Deferred Compensation Plan?

The Plan is flexible. You choose the amount of pay you'd like to contribute (up to certain IRS limits), starting as little as \$10 per pay period. You can change or stop your contributions at any time. It probably costs less than you think too.

Contributing is automatic. Once you've elected to begin saving to the Plan, your contributions will be automatically deducted from your pay. You will be able to track your contributions and activity in your Plan account by logging in to prime.beready2retire.com or through the Voya Retire mobile app.

Choose pre-tax or Roth after-tax contributions. Pre-tax means your contributions are deducted from your pay before taxes. You'll pay tax on the money when it is paid to you at a later date. But for now, each dollar you contribute lowers your taxable income in the year that it's made. Roth after-tax contributions are made on an after-tax basis, which are subject to income taxes before they're invested in your account. In exchange, you may be able to withdraw your contributions and any earnings tax-free when you retire (qualifying factors apply) ... which could mean more retirement income. If you choose to contribute on a pre-tax and Roth basis, you must choose the same type of deferral amount (\$ or %) for both.

The Plan offers a variety of investment options. The investment options range from conservative to aggressive and cover the range of asset classes. Your local Voya representatives can help you evaluate your risk tolerance as you choose the investment options that are right for you.

Your account is portable. If you no longer work for the City, you may be able to roll these assets to your new employer's plan or an IRA. Carefully consider the benefits of existing and potentially new retirement accounts and any differences in features. Please note that assets rolled over from other non-457 plans (such as 401(a)/401(k), 403(b), a traditional IRA) may remain subject to the IRS 10% premature distribution penalty tax.

After you've enrolled, watch your mail for an enrollment confirmation notice. Once your enrollment is confirmed, go to prime.beready2retire.com > click "Register Now" in the login section to register your account online. As part of the registration process, you will receive a code through the most convenient method you have on file with Voya (text, email, or U.S. Mail). Lastly, you will create a login username and password for ongoing online and **Voya Retire** mobile app access. You can log in at any time to change your contributions or investments, explore the retirement planning and educational resources that the Plan provides, estimate your monthly income in retirement, and more on your journey to a secure financial future.

Do you have questions? We're here to help. You have local, dedicated Voya financial professionals* who are committed to helping make your retirement planning as simple as possible. To learn more about saving for retirement or to schedule an appointment to review your retirement planning and saving strategy, please contact one of your local Voya financial professionals today:

Your local financial professional team, the Lewis-Stefani Group, is available to help.
Call **800.238.6281** or **503.937.0378** or email at deferredcomp@lewis-stefani.com.
You can also schedule an appointment online at booknow.so/Lewis-Stefani-Group.

* Investment adviser representative and registered representative of, and securities and investment advisory services offered through, Voya Financial Advisors, Inc. (member SIPC).

Mutual funds under a trust or custodial account agreement are intended to be long-term investments designed for retirement purposes. If withdrawals are taken prior to age 59½, an IRC 10% premature distribution penalty tax will apply, unless an IRS exception applies. Account values fluctuate with market conditions, and when surrendered, the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Money taken from the plan will be taxed as ordinary income in the year the money is distributed. An annuity does not provide any additional tax benefit, as tax deferral is provided by the Plan. Annuities may be subject to additional fees and expenses, to which other tax-deferred funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company ("VRIAC"), Windsor, CT. VRIAC is solely responsible for its own financial condition and contractual obligations. Plan administrative services provided by VRIAC or Voya Institutional Plan Services LLC ("VIPS"). VIPS does not engage in the sale or solicitation of securities. All companies are members of the Voya® family of companies. **Securities distributed by Voya Financial Partners LLC (member SIPC) or third parties with which it has a selling agreement.** Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All products and services may not be available in all states.

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