

Medical Stop Loss

A Simple Solution for Smart Health Plan Sponsors

Self-funding health plan benefits can be a smart and cost-effective choice for plan sponsors. Still, it only takes a few critically ill members or dependents to strain your plan's financial assets, or worse, deplete the entire medical fund. Medical stop loss (Stop Loss) insurance protection is a simple solution that can help limit the impact of a potentially large financial liability.

Stop loss insurance reimburses your health plan if claims exceed certain deductibles. This coverage provides an important layer of protection against large or unforeseen catastrophic claims that could

threaten your fund or plan. And when large claims happen, the professionals we enlist help you to further manage plan costs and quality of care through cost-effective care alternatives.

As the cost of medical care continues to rise in the United States, claim costs are increasing for many health plans. As plans have been required to eliminate benefit maximums as part of changing healthcare legislation, stop loss coverage has become even more valuable in protecting a plan's assets.

Plans Offered

Stop loss coverage is available to reimburse your plan for medical and related expenses. It may include coverage for Prescription Drugs, Dental, and Vision. Several options are available, including all inclusive, medical only, medical without prescription and prescription only.

Specific Stop Loss

This insurance is designed to protect plans from large medical claims on any individual plan member or dependent.

- When claims and covered expenses exceed a predetermined dollar amount during a specified period of time, the self-funded plan is reimbursed for expenses above that point, up to your coverage liability limit.
- Specific stop loss coverage may be purchased separately or with aggregate stop loss insurance.

Aggregate Stop Loss

This insurance is designed to protect plans from medical claims that are higher than expected for an entire group.

- When total claims during the period exceed a predetermined amount or aggregate attachment point, the plan is reimbursed for the amount over that point.
- Aggregate stop loss coverage is available only in conjunction with specific stop loss coverage.

Prescription Stop Loss

This insurance is designed to cover higher than expected prescription drug claims by the insured group.

- Prescription stop loss is a solution for a plan that moves from an insured to a self-insured agreement.
- Specific and Aggregate Prescription coverage is available in conjunction with a medical stop loss plan. Prescription coverage can also be purchased on a stand-alone basis for Aggregate Stop Loss only.

We Have What You Need From Your Stop Loss Carrier

Flexibility:

Our understanding of the unique characteristics of the union market allows us to offer tailored solutions for our clients.

Experience:

We have offered Medical Stop Loss insurance since 1986 and have been serving the union market for more than 95 years. We have the experience and knowledge you can trust.

Service:

Our expert underwriters and staff provide reliable service, quick policy installations and customer service that does not end once you have purchased coverage.

Claims Handling:

Submitting a claim reveals how good your insurance carrier really is. Our claims staff offers skilled support and access to experienced claims management because they understand your needs as a plan sponsor.

Cost Management:

We have expertise in handling large claims. Should your plan incur a claim over its deductible, we can enlist professionals to help you manage and reduce costs through various cost containment strategies.

Innovative Solutions:

We continue to respond to the changing healthcare marketplace as provisions and mandates of healthcare legislation are adopted, revised or repealed. We offer standard unlimited lifetime maximum coverage and optional annual maximums, which include unlimited coverage per person for each policy year. In addition, we offer several funding options from which to choose:

- **Group Purchasing Options:** Tailored offerings for plans that promote a group purchasing approach for group participants.
- **Dividend Choice Plans:** For larger groups that would like to share in positive claims experience, this optional provision for policies written and issued by The Union Labor Life Insurance Company provides for a dividend when experience has been favorable.
- **Multi-year Rate Lock:** Qualified groups may also choose from our Laser Lock, Renewal Rate Increase and Two-Year Rate Lock-In Options which allow plan sponsors to manage future healthcare costs by locking in renewal terms for multiple years on specific stop loss coverage.

Because stop loss claims can be large and unexpected, you should rely on us, a carrier you can trust to pay your claim when your plan needs it.

To Learn More about Medical Stop Loss Insurance, Contact:

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The Union Labor Life Stop Loss program offers The Union Labor Life Insurance Company policies in all 50 states and the District of Columbia. The Union Labor Life Insurance Company's solid financial position was upgraded by A.M. Best Company with an A (Excellent) rating and "Stable" Outlook as of 9/20/2023.

Policies will be underwritten and issued by The Union Labor Life Insurance Company. This policy has exclusions, limitations, and terms under which the policy may be continued in force or discontinued. For costs and complete details on coverage, please contact The Union Labor Life Insurance Company."

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