

Cyber Liability Program



The Cyber Liability Program protects businesses from the cost of an actual or suspected violation of a privacy regulation due to a security breach that results in the unauthorized release of protected personally identifiable information, which is any private, non-public information of any kind in the merchant's care, custody or control.

The Cyber Liability Program is facilitated through the North American Data Security RPG (named insured on master policy), a risk purchasing group registered in all 50 states and the District of Columbia. The master policy is underwritten by an AM Best A- rated insurance carrier.

POLICY DETAILS

Limit of Liability per Business Options

\$250,000 (annual aggregate)

Master Policy

Admitted – claims made policy form

No Aggregate Limit on Master Policy

\$2,500 Retention

Coverage Territory is Worldwide

Claim Reporting Requirement

Within 60 days upon becoming aware of a suspected or actual breach

Eligibility

U.S. Businesses with less than \$10,000,000 in annual gross sales (annual contributions for benefit plans)

COMPLIANCE TOOLS

Written Information Security Program (WISP)

Federal & State Compliance Updates

Pre-Breach Legal Access Plus

Data Breach Response Services

Employee Training Videos & Phishing Testing

Organizational Risk Assessments

COVERAGE DETAILS

Civil proceeding or investigation including requests for information for an actual or alleged violation of any privacy regulation (PII data) brought on behalf of any federal, state, or foreign governmental agency, including:

- Defense & settlement or judgement
- Regulatory fines & penalties (including PCI)

Business Interruption: \$25,000 Sub-limit

- 10 hour waiting period

Cyber Event Expenses: \$50,000 Sub-limit

- Notification
- Call Center
- Forensics
- Credit Monitoring
- Public Relations
- Associated Legal Expenses

Cyber Deception: \$25,000 Sub-limit

- Fraudulent Instruction
- Funds Transfer Fraud
- Telephone Fraud

Sub-Limits Apply with Retention

- Ransom Payment: \$25,000 sub-limit
- Data Restoration - \$25,000 sub-limit

PROGRAM ELIGIBILITY

Underwriting is limited to seven (7) questions

Rating is based on revenue for businesses up to \$10,000,000 in annual revenue

Excluded classes include: (a) Banks, (b) Credit Unions, (c) Payment Processors, (d) Gambling organizations, (e) Online Adult Industry, (f) Social media/Networking firms, (g) Cloud Providers, (h) Federal and State government agencies, (i) Municipalities, (j) Franchise, (k) Crypto-currency, (l) Marijuana dispensaries (m) Schools and Universities (Public, Private and Charter)

For additional information, please contact:

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