



An Affiliate of  Ulico Investment Advisors, Inc.

# U.S. FIXED-INCOME PLATFORM

A U.S. fixed-income management firm offering a range of investment strategies tailored to meet the needs of institutional investors, including Taft-Hartley, public, and corporate pension funds; endowments and foundations; and government reserve funds.

## Core Fixed-Income Strategy

### Description

- Invests in the full range of investment grade spread sectors (i.e., Agency MBS, Corporate Credit, CMBS, and ABS)
- Provides clients with exposure to the broad core universe
- Style focuses on sector rotation and security selection, while minimizing macro-factor risks
- Generally duration-neutral to the benchmark
- Seeks to generate superior risk-adjusted returns relative to the client's preferred bond market benchmark

### Performance Objective

Outperform the Bloomberg Barclays U.S. Aggregate Index (or comparable) by 50–100 basis points net of fees over a full market cycle, and target an Information Ratio of 0.5 or better

### Investment Goals

- Capture attractive returns offered by a well-diversified investment grade fixed-income portfolio
- Add value primarily through sector and security selection, and focus on delivering a superior return per unit of risk

## Cash Plus Strategy

### Description

- Ultra-short high quality strategy offering attractive alternative to STIF or money market funds
- Appropriate for secondary liquidity pools
- Typical allocation includes 60+% Agency MBS
- Interest rate risk managed to a duration target of 0.25 years
- Minimal credit exposure with limited corporate credit holdings. Expected average rating AAA/AA

### Performance Objective

Outperform money market funds by 50–100 basis points net of fees over a full market cycle, and target an Information Ratio of 0.5 or better.

### Investment Goals

- Offer enhanced yield for “parked” cash
- Provide a higher credit quality complement or substitute for short-dated corporate credit exposure

## Custom Strategies

### Description

Custom strategies designed to meet the risk and return objectives of institutional fund sponsors, including:

- » Sector strategies providing exposure to Corporate Credit, Agency MBS, CMBS, and/or ABS
- » Targeted duration strategies appropriate for Liability-Driven Investment allocations
- » Financial institution strategies focusing on return per unit of risk-based capital

### Performance Objective

Outperform each client's preferred fixed-income benchmark, such as:

- » Bloomberg Barclays Intermediate Government/Credit Index
- » Bloomberg Barclays Corporate Index
- » Bloomberg Barclays Mortgage Index
- » Citigroup Broad Investment Grade Index
- » BofA Merrill Lynch 91 Day Treasury Bill Index

- Generate attractive excess returns with low tracking risk relative to the selected benchmark.
- Target an Information Ratio of 0.5 or better

### Investment Goals

- Capture attractive returns offered by a well-diversified portfolio
- Add value primarily through security selection and (if appropriate) sector rotation.

## TO LEARN MORE ABOUT OUR PRODUCTS AND SERVICES, PLEASE CONTACT:

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*UIA-IM is a Relying Adviser in reliance upon the SEC's staff's no-action letter to the American Bar Association dated January 18, 2012. UIA has entered into a subadvisory agreement with UIA-IM in connection with and in furtherance of its and their collective conduct of a single advisory business.*