

# Invest in your retirement

## Lincoln Market Select® Advantage<sup>1</sup>

### 5% guaranteed growth

Your income grows at a minimum of 5%. If your account performance is higher, you lock in that amount.<sup>2</sup>

### Broad investment choice

You have the investment flexibility and choice to build your portfolio based on your specific needs.

### 4.75% income

Protected income for life at age 65 (4.15% for joint life).

### Tax-advantaged income with iLIFE®

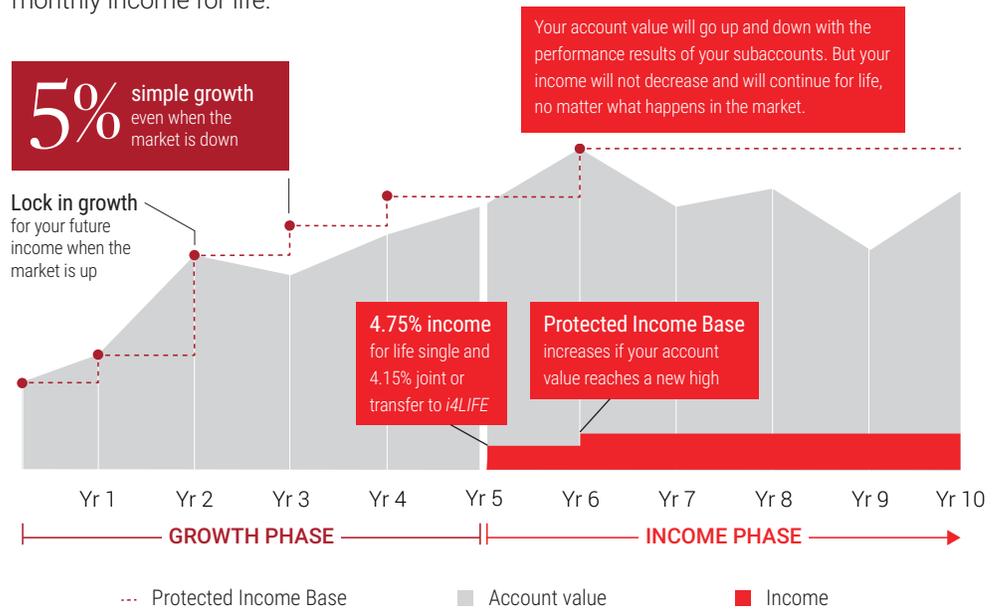
When you start income you can choose to transition to iLIFE® Advantage Select GIB.<sup>3</sup> If invested with after-tax money, this option helps manage the impact of taxes on your income.

### Protection for beneficiaries

Your beneficiaries receive your initial investment, minus any withdrawals you've taken, even if your account value is zero.<sup>4</sup>

As retirement nears, how are you growing and protecting the savings that will one day fund your retirement income?

This benefit option, available for an additional cost, helps your money grow, no matter how the market performs. And when you're ready to retire, you'll get a source of protected monthly income for life.



**This chart is for illustrative purposes only.** It does not reflect a specific investment. Past performance does not guarantee future results. Guarantees are subject to the claims-paying ability of the issuer.

|                                 |   |               |              |
|---------------------------------|---|---------------|--------------|
| <b>Opportunities for growth</b> | Get tax-deferred growth through a broad lineup of investment options designed to give you optimal investment flexibility. You can allocate up to 80% in equities. |               |              |
|                                 | <b>Age</b>  | <b>Single</b> | <b>Joint</b> |
| <b>Protected Annual Income</b>  | 65+   | 4.75%         | 4.15%        |
|                                 | 59 – 64   | 3.25%         | 3.00%        |
|                                 | 55 – 58   | 2.25%         | 2.00%        |

Variable annuities are long-term investment products that offer a lifetime income stream, access to leading investment managers, options for guaranteed growth and income (available for an additional charge), and death benefit protection. To decide if a variable annuity is right for you, consider that its value will fluctuate; it's subject to investment risk and possible loss of principal; and there are costs associated. All guarantees, including those for optional features, are subject to the claims-paying ability of the issuer.

|  |   |                  |
|--|---|------------------|
| Not insured by any federal government agency | Not a deposit                                     | Not FDIC-insured |
| May go down in value                         | Not guaranteed by any bank or savings association |                  |

Insurance products issued by:  
The Lincoln National Life Insurance Company  
Lincoln Life & Annuity Company of New York  
**For use with the general public.**



**Retirement income with guarantees and flexibility**  
 Ask your financial professional how *Lincoln Market Select® Advantage* can help you protect your growing assets, your retirement income and your legacy.

- <sup>1</sup> Lincoln *Market Select® Advantage* is available for an additional annual charge of 1.50% above standard contract expenses, or 1.60% for joint life (maximum annual charge is 2.25% single life or 2.45% joint life). Investment requirements apply.
- <sup>2</sup> The 5% simple annual growth will continue for the earlier of 10 years or through age 85 (based on the oldest life for joint) with the 10-year period restarting upon an account value lock in. The 5% enhancement is not available in any year a withdrawal is taken. Annual account value lock ins are available through age 85 (based on oldest life for joint). In New York, the 5% enhancement is not available once the first Protected Annual Income withdrawal occurs, but account value can be locked in through age 85.
- <sup>3</sup> When transitioning from Lincoln *Market Select® Advantage* to *i4LIFE® Advantage Select GIB*: *i4LIFE®* must be elected before age 80 for qualified contracts (based on owner's age) or age 95 for nonqualified contracts (based on youngest life). For contracts issued in the state of New York, if transitioning to *i4LIFE®* at age 80 (qualified) or age 95 (nonqualified) the GIB will not be less than the Protected Annual Income under Lincoln *Market Select® Advantage*.
- <sup>4</sup> Guarantee of Principal Death Benefit is available at no additional charge. There's a dollar-for-dollar reduction to this benefit for any Protected Annual Income withdrawals. Otherwise it is a pro-rata reduction. Other death benefit options are available for an additional charge. See prospectus for complete details.

**Important information:**

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Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

**Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.**

Lincoln variable annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

Contracts sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer.

**All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

For use with the general public.

|   |
|---|
| Not a deposit                                     |
| Not FDIC-insured                                  |
| Not insured by any federal government agency      |
| Not guaranteed by any bank or savings association |
| May go down in value                              |

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