

Older millennial educates herself online



80% of employees say it would be helpful to have a workplace educational or financial well-being program.¹

Employee

Meet Hannah, an older millennial (32 years old). She's a professor at a small college and uses social media to encourage her students to learn outside of class. Hannah wants to buy a home with her husband in a year or two.

Challenges

Hannah is overwhelmed thinking about saving for retirement and managing all her other priorities. With papers to grade and virtual lessons to plan amid COVID-19, she doesn't have a lot of time. Watching how COVID-19 has impacted so many others, especially from a financial perspective, she's feeling an increased need to be better prepared for the unexpected.

For Hannah, the trouble is knowing how to meet her goals. Hannah started saving in her retirement plan only a few years ago because she didn't think she could afford it until then, so she'd like to save more to catch up. She's making more money now than when she was younger, but she's torn. She doesn't know if she should save more for retirement, put money away for a down payment on a house, or start an emergency fund. Hannah also worries about her credit card debt and is still paying off student loans. It's a lot to manage without a plan.

Solution

Hannah took advantage of the online educational resources and tools available to her as an employee enrolled in a Lincoln retirement plan. She used Lincoln *WellnessPATH*[®], her online financial wellness tool, to quickly and easily set specific goals for each of the things she wanted to accomplish. Then she read about creating a budget and how to manage competing financial priorities. The tool helped her simplify budgeting and find extra money for her savings and debt payment goals.

Hannah also made use of articles on topics relevant to her life. She read about buying a home, getting a raise, and managing debt. She also learned about new savings strategies she can use when she's able to save more for retirement or start an emergency fund. Hannah was able to check LincolnFinancial.com on her phone, so she could read before office hours or while waiting in line — whenever and wherever she could spare the time.

By educating herself and using Lincoln *WellnessPATH*[®], Hannah felt good about her financial situation and proud that she made a plan to achieve her goals.

“ I really learned a lot online. It was easy to find information I needed whenever I had a free minute.”



Speak with your Lincoln Financial representative to learn more about how [Lincoln WellnessPATH®](#) and the educational content on [LincolnFinancial.com/Retirement](#) can help employees achieve their goals.

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¹ Employee Benefit Research Institute (EBRI) and Greenwald & Associates, Retirement Confidence Survey, 2020.

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