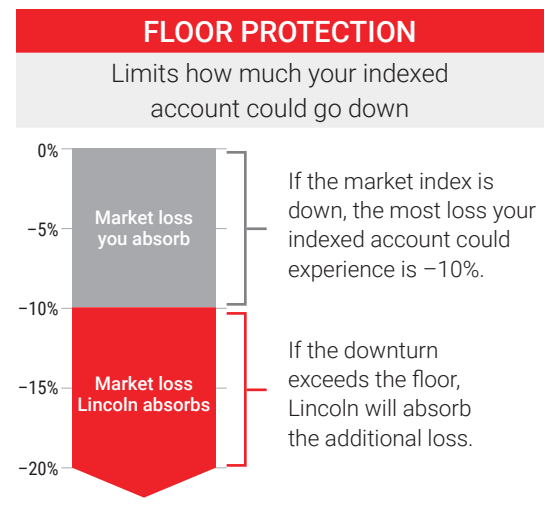
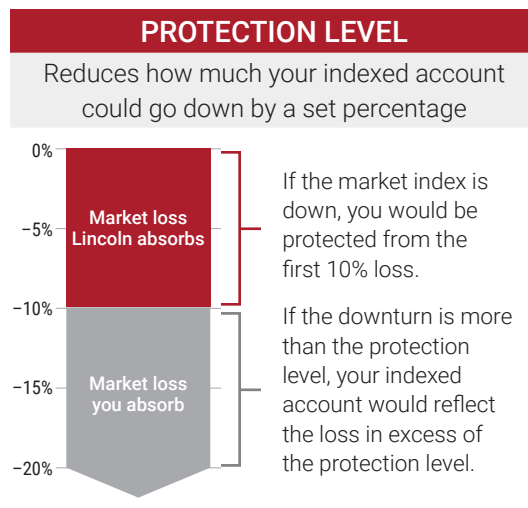


What kind of protection do you need?

With *Lincoln Level Advantage*® indexed variable annuity, you can build a portfolio that helps you stay invested for growth while reducing risk. Find the balance that's right for you with several indexed strategies to capture upside growth and the protection options detailed below.

Two ways to add protection

You can choose how you want to protect your indexed accounts. Here's a comparison to help decide which option (or both) may be right for you.



- If you are comfortable with some cushion from market downturns and want higher upside potential, then you may want to consider a protection level.
- Protection levels are available with all indexed accounts. 10%, 20%, 30% or 100% options are available.

- Floor protection may be the choice for you if you value knowing the maximum percentage amount your investment could lose each term.
- Floor protection is available with select indexed accounts. -5% and -10% options are available.

Performance cap, participation, and performance trigger rates vary based on the market index, protection option, term and death benefit option chosen. Rates are declared by The Lincoln National Life Insurance Company at its discretion. Subsequent rates may be higher or lower than the initial ones and may be different from those used for new contracts.

Lincoln Level Advantage is an indexed variable annuity. Annuities are long-term investment products that offer tax-deferred growth, access to a lifetime income stream, and death benefit protection. To decide if *Lincoln Level Advantage* is right for you, consider that its value will fluctuate; it is subject to investment risk and possible loss of principal; and there are costs associated with the variable investment options such as product charges. All guarantees, including those for optional features, and all amounts invested into the indexed accounts are subject to the claims-paying ability of the issuer. Limitations and conditions apply.

Insurance products issued by:
The Lincoln National Life Insurance Company

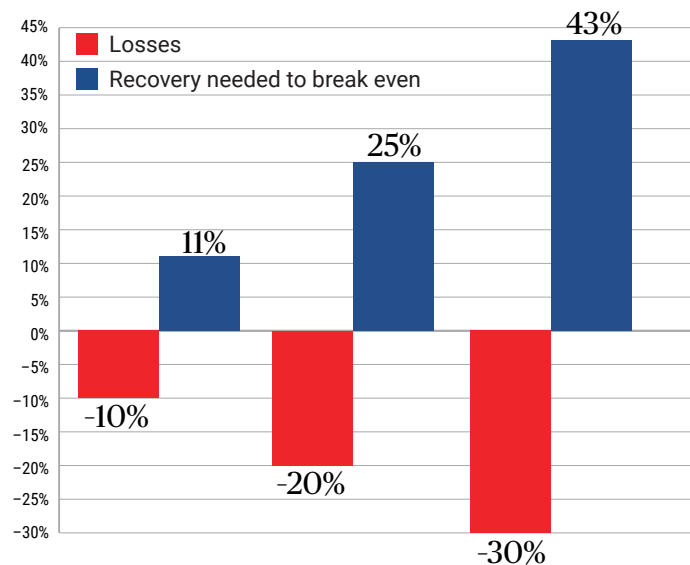


Find your balance with a strong foundation — Lincoln Financial Group has been helping investors prepare for their financial future since 1905 and has the strength and durability you can depend on.

Ask your financial professional if *Lincoln Level Advantage*[®] indexed variable annuity is right for you, and go to LFG.com/LevelAdvantage for more information.

Why protection matters

Building wealth starts with avoiding losses. Why? Because losses hurt more than gains help. To regain a -10% loss over five years, you would need a cumulative return of 11%. And, as losses increase, your money needs to work even harder — just to break even.



Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent advisor as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles and are subject to surrender charges for early withdrawals. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. On accounts with floors, there is risk of loss of principal down to the floor selected if the index return is negative. Protection levels and floor protection that vary based on the index and term selected are subject to change and may not be available with every option.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-B, 30070-A and state variations*) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are backed by the claims-paying ability of the issuing insurance company. They are not subject to the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms. Please reach out to your registered representative for more details on state approvals and firm guidelines.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

*Contract form 30070-BID and 30070-A-ID 8/03 in Idaho.

Not available in New York.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

©2020 Lincoln National Corporation

LincolnFinancial.com

Lincoln Financial Group is the marketing name for Lincoln National Corporation and its affiliates.

Affiliates are separately responsible for their own financial and contractual obligations.

LCN-3147444-070120

POD 8/20 Z01

Order code: VA-FLOOR-FLI001

