

## Herkules Capital gains resiliency and efficiency with iLEVEL

Herkules is a leading private equity firm that invests in companies located in the Nordic region and has raised funds totaling about NOK 15 billion. Learn more at [herkulescapital.no](http://herkulescapital.no).

### Challenge

Growth. Rapid growth meant that Herkules grew from NOK 2 billion in AUM in one fund to NOK 15 billion across four funds, and managed more than 20 portfolio companies, in less than 5 years which necessitated a more structured, automated means of collecting the data.

**Resiliency.** Mission-critical information lived in employee's heads, in their inboxes, and on their desktops, which meant that turnover was a major source of disruption and discontinuity.

**Accuracy.** The widespread use of spreadsheets meant that updates reached people inconsistently, and no one knew which numbers were the most recent or accurate.

**Efficiency.** With portfolio data being copied and pasted from Excel and PowerPoint, internal reporting took between 15 and 20 hours away from the IR, finance and deal teams each month.

### Solution

→ With iLEVEL, Herkules has streamlined its data collection and reporting processes so that it can support growth without significantly increasing headcount.

→ iLEVEL ensures that the data is centralized and structured so that even when the firm expands or contracts, institutional knowledge is stable and secure.

→ iLEVEL gives the organization a single source of truth and ensures that everyone sees and uses the most up-to-date, accurate numbers.

→ With iLEVEL, the data flows automatically into reporting templates. Rather than taking up hours of valuable time, reports can be generated with the click of a button.

“Now that iLEVEL is an integrated part of our workflow, everyone — including the deal team, investor relations and finance — sees the value of the system”

### Result

iLEVEL has enabled Herkules to streamline and strengthen the data collection and reporting process, and the Excel add-in means that they were able to dramatically improve efficiency and accuracy without changing their existing workflow.

“Implementing iLEVEL has had a systemic value,” said Krister Hytten Eriksen, Senior Investment Controller at Herkules. “We have built something that brings the knowledge of our people together and turns it into a shared knowledge base, and that has made our organization more resilient and robust.”

For more information [ihsmarkit.com/private-markets](http://ihsmarkit.com/private-markets)